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JEWELRY STORES TO CONTRIBUTE TO LOAN -- Wen-hui Pao, 13 Dec 49

The heaviest contributors to the loan asked by the Kuang-chou MCC are the jewelry shops. They are expected to contribute a total of 2.1 billion yuan. At a meeting of the jewelers' guild, the various shops were divided into five classes for contribution purposes. Five first-class firms were assessed 151,200,000 yuan each, eight second-class firms 65,625,000 yuan each, 20 third-class firms 14,700,000 each, 25 fourth-class firms 4,846,000 each, and 97 fifth-class firms 2,506,200 yuan each.

Most of the business organizations of the city are actively raising the amounts required to meet the loan.

KUANG-CHOU GOVERNMENT REFUSES TAX RELIEF -- Hsin-sheng Wan-pao, 9 Dec 49

Kuang-chou, 9 December -- The Kuang-chou People's government has refused the petition of business circles that unpaid taxes due under the former KMT government be canceled. It said that these taxes must be paid as they are needed for the Chinese Communist war effort.

HONG KONG RAW MATERIALS MARKET IN SLUMP -- Wen-hui Pao, 9 Dec 49

The winter season has slowed down port operations at T'ien-ching and the blockade runners have had less success than hoped for in reaching Shang-hai. This has resulted in many cargoes destined for that port being returned to Hong Kong. Industrial raw materials are piling up in Hong Kong and prices are dropping.

POUND DEVALUATION STIMULATES HONG KONG TRADE -- Hsin-sheng Wan-pao, 8 Dec 49

Several lines of manufactured articles and exports have shown gains for November over October for a total gain of 1,447,168 Hong Kong dollars. The devaluation of the pound seems to have stimulated business for Hong Kong. Exports of locally manufactured goods to the United Kingdom led the list. Exports to the Chinese mainland were rather meager.

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